

103^D CONGRESS
2^D SESSION

S. 2220

To provide for a United States contribution to the Inter-American Development Bank, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 21 (legislative day, JUNE 7), 1994

Mr. PELL (by request) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

A BILL

To provide for a United States contribution to the Inter-American Development Bank, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 That the Inter-American Development Bank Act (22
4 U.S.C. 283 et seq.) is amended by adding at the end there-
5 of the following new section:

6 **“SEC. 37. CAPITAL INCREASE; INCREASE IN RESOURCES**
7 **OF FUND FOR SPECIAL OPERATIONS**

8 “(a) AUTHORITY TO VOTE FOR, AND TO SUBSCRIBE
9 AND CONTRIBUTE TO, INCREASE IN AUTHORIZED CAP-

1 ITAL STOCK OF BANK AND INCREASE IN RESOURCES OF
2 FUND FOR SPECIAL OPERATIONS.—

3 “(1) VOTE AUTHORIZED.—The United States
4 Governor of the Bank is authorized to vote for reso-
5 lutions that—

6 “(A) were transmitted by the Board of Ex-
7 ecutive Directors to the Governors of the Bank
8 by resolution of , 1994;

9 “(B) are pending before the Board of Gov-
10 ernors of the Bank; and

11 “(C) provide for—

12 “(i) an increase in the authorized cap-
13 ital stock of the Bank and subscriptions to
14 the Bank; and

15 “(ii) an increase in the resources of
16 the Fund for Special Operations and con-
17 tributions to the Fund.

18 “(2) SUBSCRIPTION AND CONTRIBUTION AU-
19 THORITY.—To the extent and in the amounts pro-
20 vided in advance in appropriations Acts, on adoption
21 of the resolutions described in paragraph (1), the
22 United States Governor of the Bank may, on behalf
23 of the United States—

6 “(b) LIMITATION ON AUTHORIZATION OF APPRO-
7 PRIATIONS.—To pay for the subscription and contribution
8 authorized under subsection (a), there are authorized to
9 be appropriated, without fiscal year limitation, for pay-
10 ment by the Secretary of the Treasury—

13 “(2) \$82,304,000 for the United States con-
14 tribution to the Fund for Special Operations.

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